

ABOUT CEDIF

A Community Economic Development Investment Fund, or CEDIF, is a pool of capital raised through the sale of shares that is invested in new or existing local businesses.

Since the program began in 1999-2000, more than 3,500 people have made almost 6,000 investments in CEDIFs.

COMMUNITY

CEDIFs help keep investment dollars working in your community. They support locally produced products and services, create jobs and stimulate economic growth.

INVESTORS

As an investor, there are several benefits to buying shares in a CEDIF:

- You receive a 35% non-refundable provincial income tax credit on your investment
- Your investment is RRSP eligible; this deduction is in addition to the Nova Scotia Tax Credit
- Shares must be held for a minimum of five years
- You have input into investment decisions by the fund through the board of directors

A CEDIF is managed by a board of directors, which is elected by shareholders. The return on investment is determined by the performance of the business(es) in the fund. The fund will provide shareholders with financial statements and hold an annual general meeting.

BUSINESSES

As a business owner, becoming involved in a CEDIF can help you raise the capital needed to open or operate a business.

We are so fortunate to have the CEDIF program in Nova Scotia. It offers amazing tax benefits to interested investors who then become ambassadors for our business.

JEFF MOORE JUST US! COFFEE ROASTERS

COMMUNITY ECONOMIC DEVELOPMENT INVESTMENT FUNDS

Economic and Rural Development Offices

CAPE BRETON REGION

Port Hawkesbury
32 Paint St., Unit 3
P: (902) 625-3200
E: leblanpa@gov.ns.ca

Sydney

275 Charlotte St., Suite 207
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NORTHEASTERN REGION

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35 Church St.
P: (902) 667-3223
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Antigonish

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E: camerodn@gov.ns.ca

Truro

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CAPITAL REGION

Halifax
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SOUTHWESTERN / VALLEY REGION

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E: everett@gov.ns.ca

Kentville

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CHRIS PAYNE

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www.gov.ns.ca/econ/cedif



Economic and Rural Development



CEDIF

*Invest in Your
Community*



Economic and Rural Development

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CEDIF COMMUNITY ECONOMIC DEVELOPMENT INVESTMENT FUNDS

NORTHEASTERN REGION

	Offerings	Total Raised
Antigonish Farm & Garden Community Investments	1	\$ 135,000
Antigonish Investments Ltd.	2	\$ 955,300
Colchester-Cumberland Wind Field Inc.	1	\$ 177,420
Glooscap Wind Field Inc.	2	\$ 323,277
Northeastern Community Investments Inc.	5	\$1,904,665
Northumberland Wind Field Inc.	2	\$ 311,301
Ocean Links Investments Inc.	1	\$ 650,000
Performance Genomics Investment Fund Co-op Ltd.	1	\$ 230,000
Truro Investment Co-operative Ltd. (Marigold)	1	\$ 935,000

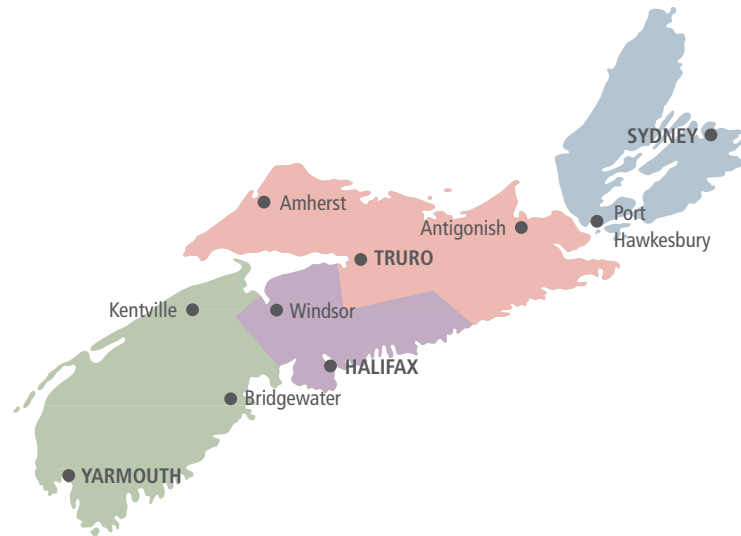
SOUTHWESTERN / VALLEY REGION

	Offerings	Total Raised
Bay Wind Field	5	\$1,121,116
Lunenburg Working Waterfront I.F. Ltd.	1	\$ 106,336
Evangeline Investment Fund / Paddy's Pub	2	\$ 239,999
Evangeline Wind Field Inc.	1	\$ 111,600
Just Us! Fair Trade Investment Co-op Ltd.	7	\$1,939,000
North Spring Equity Ltd.	1	\$ 171,800
Port Bistro	2	\$1,250,000
SouWester Wind Field Inc.	2	\$ 321,349
Vale Corporate Training Investments Inc.	2	\$ 460,500
Valley Funeral Home	1	\$ 158,000
West Nova Agro Commodities Ltd.	1	\$ 125,900
West Nova Cranberry Venture Fund	1	\$ 108,500

Invest in Your Community

Since the CEDIF program began, more than \$32 million has been invested in funds that support local businesses across the province.

Funds have been established across all four regions of the province. More information on these funds is available at www.gov.ns.ca/econ/cedif or by contacting the Economic and Rural Development office near you.



CAPE BRETON REGION

	Offerings	Total Raised
Baie Chedabucto Bay Investment Fund	4	\$1,611,000
BCA Investment Co-operative Ltd.	5	\$2,053,000
Cape Breton Waterside Development Ltd.	1	\$1,092,000
Cape Breton West Wind Field Inc.	1	\$ 97,273
Dundee Holdings Company Ltd.	1	\$ 790,000
La Residence Acadienne Co-operative Ltd.	2	\$ 582,500
Margaree and Area Community Fund Inc.	1	\$ 600,000
New Dawn Holdings Inc.	5	\$1,874,431
Port Hood RV Park Co-operative	4	\$ 982,200
Shean Investment Group Ltd.	1	\$1,205,000
Sydport Investment Co-operative Ltd.	1	\$ 226,000
Victoria County Community Investments Inc.	2	\$1,400,000
VMP Holdings Inc.	1	\$ 182,773
Whycocomagh Investment Cooperative Ltd.	2	\$ 568,000

CAPITAL REGION

	Offerings	Total Raised
Ad Equity Inc.	1	\$ 478,200
Black Business Community Investment Fund	5	\$ 431,000
The Chebucto Wind Field Inc.	4	\$ 577,947
Farmer's Market Investment Cooperative Ltd.	1	\$1,081,643
Media Fund (Atlantic) Ltd.	1	\$ 957,195
Soil Ecology Investment Group Ltd.	1	\$ 104,188
Unique CEDC Ltd.	1	\$1,988,629

WHAT PEOPLE ARE SAYING...

In my 35 years of experience in economic development in Nova Scotia, there has never been a more cost-effective program for encouraging entrepreneurship and innovation. CEDIFs are a vehicle for economic growth that will take us a long way to becoming economically, socially and environmentally self-sustaining.

SHELLEY WILCOX CEDIF MANAGEMENT LTD.

CEDIFs are especially relevant for rural small town Nova Scotia because they keep investment capital in the local community. This capital helps create jobs and slow outmigration.

GREG MacLEOD BCA GROUP

The CEDIF program plays an integral role in the growth of rural business and allows community-minded investors to see first hand how their money can make positive change. Access to capital is one of the biggest challenges for local businesses and this program is a great way to invest back into the community.

COLBY CLARKE KINGS REGIONAL DEVELOPMENT AGENCY