



June 17, 2008

Dear Shareholder,

Re: Bay Wind Shares in Registered Retirement Savings Plan (RRSP)

At Bay Wind we are aspiring that our shareholders generate future growth from their investments. Due to the potential for future profitability and lack of liquidity in our type of investment (not publicly traded), we are recommending that our shareholders with Registered investments in Bay Wind (RRSP's) seek financial advice from their financial advisor or tax specialist to see if de-registering is in their best interest.

This does **NOT** mean you have to sell your shares, it simply means you should consider or evaluate taking them out of your RRSP's while the tax consequences are not too high. This is especially important if you are approaching the age of retirement. We can envision circumstances that could possibly lead to an appreciation of our share value, and this would have a direct impact on the tax consequences of de-registering your investments.

Please note, this does **NOT** affect your Equity Tax Credit, and you do **NOT** have to sell your shares!

Again, we recommend that shareholders with their Bay Wind shares in a RRSP seek advice from their finance advisor or tax specialist. If during your consultation(s) with your professional advisor he/she requires any clarification, please request them to contact me, Alain Belliveau, at the coordinates listed below.

Please do **NOT** call Loretta Lyons on this matter, she is not a financial advisor or tax specialist, and she is not permitted to provide advice on the de-registration of shares.

Sincerely,

Alain Belliveau

President

The Bay Wind Field

Phone: (902) 769-3302

Cell: (902) 769-8066

e-mail: abelliveau@hotmail.com