



SMALL BUSINESS SHARES ANNUITANT DECLARATION

I, _____, the annuitant of a Canadian Worker Co-operative Federation Self-Directed RRSP Plan number _____, (my Plan) confirm that I am not a "designated shareholder" or a "connected shareholder", as both terms are defined in Reg. 4901 of the Income Tax Act (Canada), of any Small Business held within my Plan, and I hereby acknowledge and agree, **THAT**

1. It is my responsibility to ensure that all investments purchased by, or deposited to my Plan are qualified investments within the provisions and regulations of the Income Tax Act as it is amended from time to time.
2. Small Business Shares acquired by my Plan conform to the regulations of the Income Tax Act, including but not limited to Regulations 4900, 4901, 5100 and 6700.
3. It is my responsibility to provide the Canadian Worker Co-operative Federation with written directions regarding the value at which Small Business Shares are to be deposited to my Plan.
4. I have not entered into an arrangement whereby funds used to purchase Small Business Shares are loaned back or returned to me.
5. I undertake to advise the Canadian Worker Co-operative Federation should any investments held in my Plan become unqualified within the provisions and regulations of the Income Tax Act (Canada).
6. I understand it is my right and obligation to read the sections of the Income Tax Act (Canada) and Regulations thereto noted herein and to seek independent advice from my financial or legal advisor.
7. I understand that the Canadian Worker Co-operative Federation shall not be responsible for any loss suffered by me, my Plan, or any beneficiary my Plan, as a result of the Canadian Worker Co-operative Federation complying with the terms and conditions of this direction or proceeding in the manner contemplated hereby or complying with any directions given by me in connection with my Plan, and I hereby remise, release, quit claim, indemnify and forever discharge the Canadian Worker Co-operative Federation, its successors or assigns from all action or courses of action, suit or suits, or claims or demands of any nature whatsoever that may arise as a result of acting in good faith.

Dated this _____ day of _____, 20____

(Witness Signature)

(Annuitant Signature)